

AUDIT FEES

FOR THE ANNUAL INDEPENDENT AUDIT

OF THE

CAMBRIAN SCHOOL DISTRICT

Submitted March 23, 2023



Chavan & Associates, LLP
Certified Public Accountants
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Morgan Hill, CA 95037
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Contact: Sheldon Chavan, Partner

Audit Fees
Cambrian School District
Proposal for Auditing Services

Date: March 23, 2023

Firm: Chavan & Associates, LLP (C&A)
 15105 Concord Circle, Suite 130
 Morgan Hill, CA 95037
 Phone: (650) 346-1329

Contact Person: Sheldon Chavan, Partner
 Sheldon@cnallp.com
 650-346-1329

Price per Year by Team Member:

	Standard & Quoted Hourly Rates		Hours	Fiscal Year Ending		
				2023	2024	2025
	Engagement Partner	\$ 225	48	\$ 10,800	\$ 10,800	\$ 10,800
Associate Partner	200	8	1,600	1,600	1,600	
Senior Auditor	100	88	8,800	8,800	8,800	
Professional Staff	85	112	9,520	9,520	9,520	
Administrative Staff	75	8	600	600	600	
Professional Discount	N/A	N/A	(2,320)	(2,320)	(2,320)	
Total Fees Base Audit		264	29,000	29,000	29,000	
Bond Audit	N/A	50	6,000	6,000	6,000	
Total Schedule of Professional Fees		314	\$ 35,000	\$ 35,000	\$ 35,000	

Certification: I, the undersigned, certify I am duly authorized to represent C&A and I am empowered to submit this bid. In addition, I certify I am authorized to contract with the Cambrian School District on behalf of C&A.


 Signature _____ Title **Managing Partner** Date **March 23, 2023**

Sheldon Chavan
 Name

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Schedule of Professional Fees

Our professional fees are based on actual time devoted to an engagement, at hourly rates related to the experience levels of the individuals performing the work.

Manner of Payment

The District will be invoiced for our services as work progresses on the basis of hours of work completed, but not more often than once per month.

We are aware of the provisions of Section 3700 of the Labor Code that requires every employer to be insured against liability for workers' compensation or to undertake self-insurance in accordance with the provisions of that code, and will comply with such provisions before commencing the performance of the work of the contract.

Pursuant to Education Code Section 14505, ten percent (10%) of the fee will be withheld until certification by the State Controller that the audit report conforms to the reporting standards of the current audit guide. In addition, fifty percent (50%) of the audit fee will be withheld for any subsequent year of the contract if the prior year's audit report was not certified as conforming to the reporting standards in the State Controller's audit guide. The provisions of this paragraph will be operative on an agency-by-agency basis.

Rates for Additional Professional Services

In the event that extraordinary circumstances require additional services beyond the agreed upon scope, C&A will provide, in writing and in advance, the reasons for the additional services along with our estimated costs and a statement that no work will be performed prior to District approval. Rates for additional services would be the same as those identified under the quoted hourly rates above.