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Date: December 8, 2022

To: Board of Trustees
 Kristi Schwiebert, Superintendent

Subject: Annual Report of Developer Fees Activity within Capital Facilities Fund (Fund 25)

Pursuant to Government Code Section 66006, the following information is provided.

Cambrian School District collects developer fees on new and additional construction of residential and commercial buildings in the district. Current fees are \$3.35 per square foot of residential construction and \$0.55 per square foot of commercial construction, payable one time, when permits are obtained. Below is a table summarizing developer fee activity within Fund 25 – Capital Facilities Fund during the 2021-2022 fiscal year. The table below includes activity in 2019-2020 and 2020-2021 for informational purposes only.

<u>Capital Facilities Fund</u> <i>Developer Fees Activity</i> <i>(Fund 25)</i>	<u>2019-20</u> <u>Actuals</u>	<u>2020-21</u> <u>Actuals</u>	<u>2021-22</u> <u>Unaudited</u> <u>Actuals</u>
Beginning Balance	\$332,442.76	\$440,932	\$657,582
Fees Collected*	101,085.66	210,210	374,233
Interest Earned	7,423.65	6,440	6,780
Expenditures*	(0)	(0)	11,226
Transfers	-	-	-
Ending Balance	\$440,932.07	\$657,582	\$1,027,369

There were expenditures in 2021-22 of \$11,226 for a developer fee justification report. The ending balance as of June 30, 2022 was \$1,027,369 and these funds will be used for on-going facility growth needs at all school sites as they arise.

Note - In accordance with Board Policy 3235, the first 500 square feet of any residential remodeling project shall be exempt from the payment of any development fees.

Respectfully Submitted,

John Pappalardo
 Chief Financial Officer
 Cambrian School District

