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Board of Trustees

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Exploring Infinite Possibilities for Learning May 2, 2024

Maria Öberg Controller-Treasurer County of Santa Clara County Government Center East Wing, 2nd Floor 70 West Hedding Street San Jose, California 95110

RE: Request to Levy Tax Rate in 2024-25 for Cambrian School District – Based on Estimated Debt Service Schedule

Dear Ms. Öberg:

The Cambrian School District intends to issue the third series of general obligation bonds (the "Series 2024 Bonds") during fiscal year 2024-25. The bonds were approved at an election of the District's voters conducted on November 3, 2020. The Series 2024 Bonds will not be sold in time to permit the Controller-Treasurer to include the actual debt service amounts in its calculation of the tax rates.

Pursuant to California Education Code Section 15252, the Cambrian School District hereby requests the County of Santa Clara Board of Supervisors to levy an *ad valorem* property tax rate for fiscal year 2024-2025, sufficient to pay the estimated debt service costs of the Cambrian School District Series 2024 Bonds.

Enclosed is a copy of the Cambrian School District's schedule of estimated debt service costs for the Series 2024 Bonds, as well as a copy of our Resolution. The Series 2024 Bonds are expected to sell on or around September 11, 2024. You will receive a final debt service schedule shortly thereafter.

If you have any questions, please do not hesitate to call me.

Chief Financial Officer

Sincerely,

Superintendent

Kristi Schwiebert

cc: Jacelyn Ma, Santa Clara County – Division Manager, Controller-Treasurer Dept.