

Cambrian School District

2020-2021 Unaudited Actuals

Stephen Corl, CFO

September 16, 2021

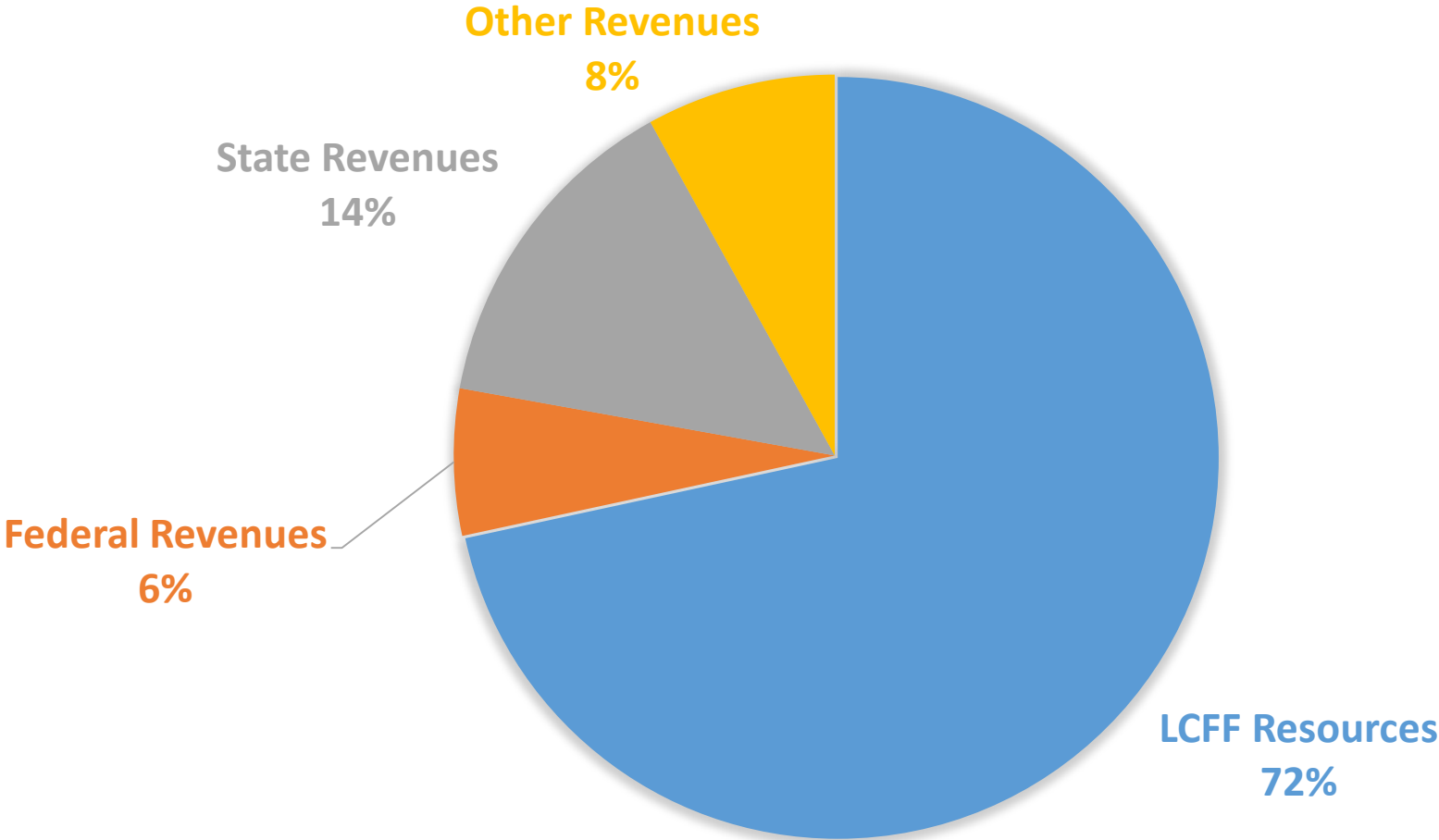
What is the Unaudited Actual Report?

- Year-end close out financial report
 - Set-up payables and receivables for the fiscal year
- It is the basis for our annual audit
- Some of the questions for the report?
 - Did we stay on the plan?
 - Were there areas that we overspent?
- Reports includes
 - Funds Reports
 - Supplemental forms
 - Certification

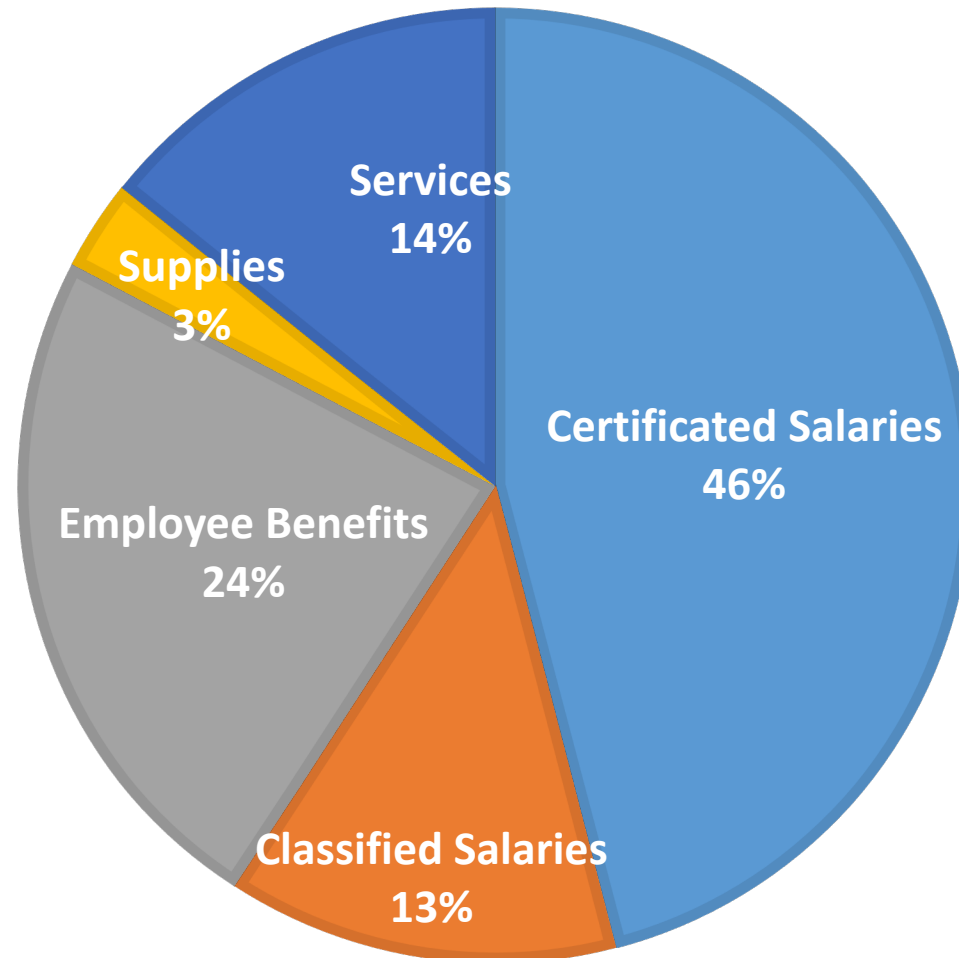
What was unique about 2020-2021

- Most of the year was using distance learning model
- LCFF went from 8% cut to flat funding
- Additional State and federal one-time funds
- State use of prior year ADA
 - No prior protection for Unduplicated pupil counts
- Impact to expenses
 - Reduced campus activities
 - Sub costs
 - Able to fund costs with one-time funds

2020-2021 General Fund Revenues



2020-2021 General Fund Expenses



Variances from 2nd Interim Report

	2nd Interim			Unaudited Actuals			Change		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
LCFF Recources	29,257,286	1,234,927	30,492,213	29,394,891	1,306,208	30,701,099	137,605	71,281	208,886
Federal Revenues		2,745,902	2,745,902	-	2,665,759	2,665,759	-	(80,143)	(80,143)
State Revenues	603,989	2,398,718	3,002,707	606,490	5,451,770	6,058,260	2,501	3,053,052	3,055,553
Other Revenues	2,839,841	219,754	3,059,595	3,089,671	355,610	3,445,281	249,830	135,856	385,686
Total Revenues	32,701,116	6,599,301	39,300,417	33,091,052	9,779,347	42,870,399	389,936	3,180,046	3,569,982
Certificated Salaries	14,827,132	2,639,327	17,466,459	14,612,338	3,509,402	18,121,740	(214,794)	870,075	655,281
Classified Salaries	3,175,752	2,053,580	5,229,332	2,844,166	2,391,905	5,236,071	(331,586)	338,325	6,739
Employee Benefits	5,772,520	3,472,969	9,245,489	5,597,120	3,671,876	9,268,996	(175,400)	198,907	23,507
Supplies	736,769	1,040,492	1,777,261	490,545	723,107	1,213,652	(246,224)	(317,385)	(563,609)
Services	2,664,776	3,551,617	6,216,393	2,421,880	3,199,854	5,621,734	(242,896)	(351,763)	(594,659)
Capital Outlay	-	-	-	-	-	-	-	-	-
Other Outgo	-	-	-	-	-	-	-	-	-
Indirect Transfers	(3,053)	3,053	-	(2,282)	2,282	-	771	(771)	-
Total Expenditures	27,173,896	12,761,038	39,934,934	25,963,767	13,498,426	39,462,193	27,176,178	12,758,756	39,934,934
Transfers In	171,541		171,541	171,541		171,541	-	-	-
Transfers Out	109,930		109,930	-		-	(109,930)	-	(109,930)
Contributions	(5,976,244)	5,976,244	-	(5,550,659)	5,550,959	300	425,585	(425,285)	300
Total Other Uses	(5,914,633)	5,976,244	61,611	(5,379,118)	5,550,959	171,841	(535,515)	425,285	(110,230)
Net Increase (Decrease)	(387,413)	(185,493)	(572,906)	1,748,167	1,831,880	3,580,047	2,135,580	2,017,373	4,152,953
Beginning Fund Balance	4,982,824	949,516	5,932,340	4,982,824	949,516	5,932,340	387,413	-	-
Ending Fund Balance	4,595,411	764,023	5,359,434	6,730,991	2,781,396	9,512,387	2,522,993	2,017,373	4,152,953

Variiances from 2nd Interim

- State Revenues-IPI & ELO was passed by legislature after 2nd Interim budget
- Salaries-Increases due to funds spent in IPI grant and Covid one-time funds including one-time stipends
- Reductions in Supplies & Services
- Transfer out not needed for Food Service
- Unrestricted total expense decreased by \$1.2M
- Restricted fund balance increased due to ELO grant which will carryover into 2021-2022

2020-2021 General Fund Contributions

Resource	Amount
Routine Restricted Maintenance	\$1,154,185
Special Education	\$4,343,182
Other	\$53,292
TOTAL	\$5,550,659

Other Funds

	Fund	Beginning Balance	Revenue	Expenses	Net Activity	Ending Balance
13	Cafeteria	31,841	434,324	241,061	193,263	225,104 *
21	Building Fund	5,956,478	14,964,203	1,339,153	13,625,050	19,581,528
25	Developer Fees	440,932	216,650	-	216,650	657,582
40	Special Res-Capital Outlay	846,029	300,745	639,332	(338,587)	507,442
51	GO Bond	1,116,497	3,318,743	3,154,813	163,930	1,280,427

* No general fund contribution necessary

Impact to 2021-2022 Budget

- Carryover balance will significantly eliminate Year 3 negative balance and create sufficient balance of Reserve for Economic Uncertainties (REU)
- 2021-2022 Unrestricted Beginning Fund Balance Change
 - Adopted Budget \$4,595,411
 - Unaudited Actuals \$6,730,991
 - Fund Balance change \$2,135,580
- 2021-2022 Year 3 Unrestricted Ending Fund Balance
 - Adopted Budget (\$33,175)
 - Fund balance change \$2,135,580
 - Revised Ending Balance \$2,102,405
 - Meets minimum 3% reserve level of \$1,219,996

Next Steps

- Working with auditors for annual audit
- September 28-Budget study session
- October 8-Adopted Budget changes due to SCCOE
- October & November board meetings
 - Bring parts of the budget to each board meeting
 - Revenues-ADA basis, lease revenues
 - Programs-Extended care, special ed, M&O, food service
- December 16-Board approves First Interim