



**CAMBRIAN SCHOOL DISTRICT  
Board of Trustees  
Resolution No. 21-22-09**

**DESIGNATING CERTAIN GENERAL FUNDS AS COMMITTED FUND BALANCE**

**WHEREAS**, the Governmental Standards Accounting Board (GASB) has issued Statement No. 54, establishing a hierarchy clarifying constraints that govern how a government entity can use amounts reported as fund balance; and

**WHEREAS**, the Cambrian School District Board of Education (Board) acknowledges its authority under California Education Code 42127.01 to commit, assign, or evaluate existing fund-balance classifications and identify the intended uses of committed or assigned funds; and

**WHEREAS**, the committed fund balance classification reflects amounts subject to specific internal constraints self-imposed by the Board; and

**WHEREAS**, once the committed fund-balance constraints are imposed, it requires the constraint to be revised, removed or redirected for other purposes by the Board in the same manner as the Board originally approved the commitment; and

**WHEREAS**, the Board has determined it has specific needs that it elects to fund with portions of its General Fund ending fund balance.

**NOW, THEREFORE, BE IT RESOLVED**, that the Cambrian School District Board of Education, hereby commits to utilizing portions of its general fund ending balance, as indicated by the committed fund classification in its financial statements, for the following purposes:

Purpose	Justification	Estimated Amount
Formal Salary Offer for 2021-22 and 2022-23	A Tentative Agreement has been reached for salary offers for both the 2021-22 and the 2022-23 fiscal years	\$4,064,275

**BE IT FURTHER RESOLVED**, that such funds cannot be used for any purposes other than directed above, unless the Board adopts a successor resolution to revise or remove the constraint, or otherwise redirect the funds for other purposes; and

**BE IT FURTHER RESOLVED**, that the district’s Superintendent, or their designee, is hereby authorized and directed to finalize the amounts to be committed for the purposes directed above based on the unaudited actual financial report for fiscal year 2021-22 no later than September 15, 2022.

**PASSED AND ADOPTED**, by the Board of Trustees of the Cambrian School District on the 16th day of June, 2022, by the following vote:

**AYES:**

**NOES:**

**ABSTENTIONS:**

**ABSENT:**

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President of the Board of Trustees of the  
Cambrian School District

Attest:

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Secretary of the Board of Trustees of the  
Cambrian School District