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Date: December 14, 2023

To: Board of Trustees
 Kristi Schwiebert, Superintendent

Subject: Annual Report of Developer Fees Activity within Capital Facilities Fund (Fund 25)

Pursuant to Government Code Section 66006, the following information is provided.

Cambrian School District collects developer fees on new and additional construction of residential and commercial buildings in the district. Current fees are \$3.35 per square foot of residential construction and \$0.55 per square foot of commercial construction, payable one time, when permits are obtained. Below is a table summarizing developer fee activity within Fund 25 – Capital Facilities Fund during the 2022-2023 fiscal year. The table below includes activity in 2020-2021 and 2021-2022 for informational purposes only.

<u>Capital Facilities Fund</u> <i>Developer Fees Activity</i> <i>(Fund 25)</i>	<u>2020-21</u> <u>Actuals</u>	<u>2021-22</u> <u>Actuals</u>	<u>2022-23</u> <u>Unaudited</u> <u>Actuals</u>
Beginning Balance	\$440,932	\$657,582	\$1,027,369
Fees Collected*	210,210	374,233	470,926
Interest Earned	6,440	6,780	30,165
Expenditures*	(0)	11,226	9,117
Transfers	-	-	-
Ending Balance	\$657,582	\$1,027,369	\$1,519,343

There were expenditures in 2021-22 of \$9,117 for a developer fee justification report and architect fees. The ending balance as of June 30, 2023 was \$1,519,343 and these funds are identified for facility growth needs at Steindorf.

Note - In accordance with Board Policy 3235, the first 500 square feet of any residential remodeling project shall be exempt from the payment of any development fees.

Respectfully Submitted,

John Pappalardo
 Chief Financial Officer
 Cambrian School District

