



School District

# 2025-2026 All Funds Budget Report

June 2, 2025

Kristi Schwiebert

Superintendent

*Presented by*

*John Pappalardo*

*Chief Financial Officer*

# Agenda



- Cambrian School District provides educational services to nearly 3,200 students from P/TK – 8<sup>th</sup> Grade
- This presentation provides an overview of the 2025-2026 All Funds Budget



- Introduction



- Assumptions



- Revenues



- Expenditures



- General Fund Balances

- Multi-Year Projections

- Other Funds





# Introduction



- All Funds Budget for 2025-2026
- Required by Ed Code that the Board of Education must approved by June 30<sup>th</sup>
- Public Hearing first – After LCAP Public Hearing
- Approval at Subsequent Board Meeting
  - AFTER the LCAP
- Include all “Funds” Projected revenues and expenditures based on Financial Assumptions – General Fund 01; Cafeteria Fund 13; Building Fund 21; Capital Facilities (Developer Fees) Fund 25; Special Reserve Capital Outlay Fund 40; G.O. Bond Interest and Redemption Fund 51

# General Fund Assumptions



- Enrollment 3,197 -- Average Daily Attendance (ADA) 3,071  
(96.06% ADA Rate Districtwide)
- Unduplicated Local Control Funding Formula (LCFF) student count average 24.9%
- 2025-2026 LCFF Cost of Living Adjustment (COLA) 2.30%
- TK Add-on for 10:1 budgeted at May Revise amount of \$5,545/TK ADA
- STRS @ 19.1% and CalPERS @ 26.81%
- Changes to certificated and classified salaries based on projected staffing
- Budget Actual Step and Column costs (=1%)
- Adjusted Special Education costs & revenues
- All other State Federal revenues are based on current estimates
- Federal Revenues updated at 1<sup>st</sup> Interim



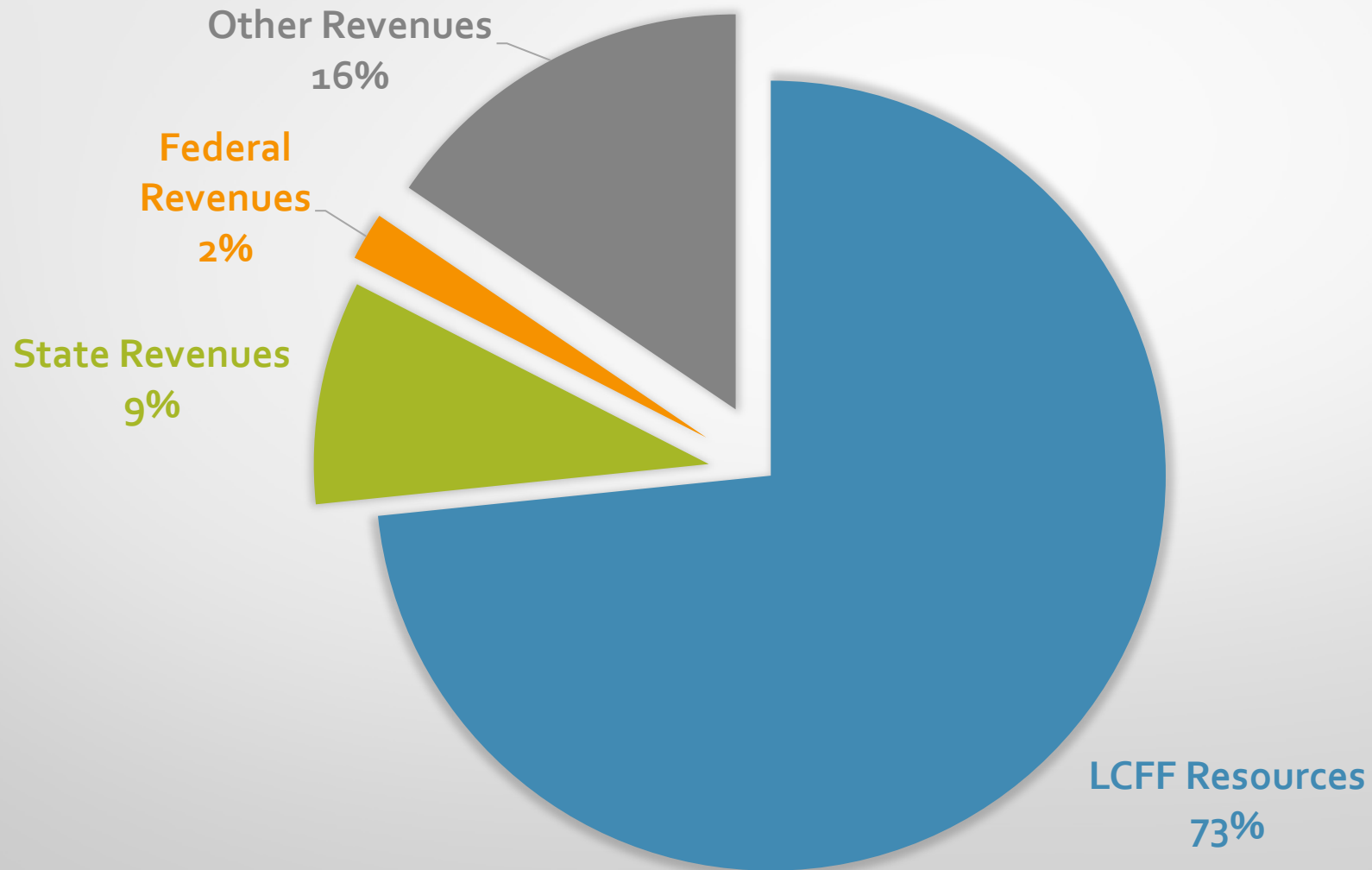
# 2025-26 Revenues

## General Fund



Source	Unrestricted	Restricted	Combined
LCFF Resources	37,903,986	915,520	38,819,506
Federal Revenues	-	1,038,474	1,038,474
State Revenues	922,657	3,915,903	4,838,560
Other Revenues	6,569,728	365,277	6,935,005
<b>Total Revenues</b>	<b>45,396,371</b>	<b>6,235,174</b>	<b>51,631,545</b>

# 2025-26 GF Combined Revenues



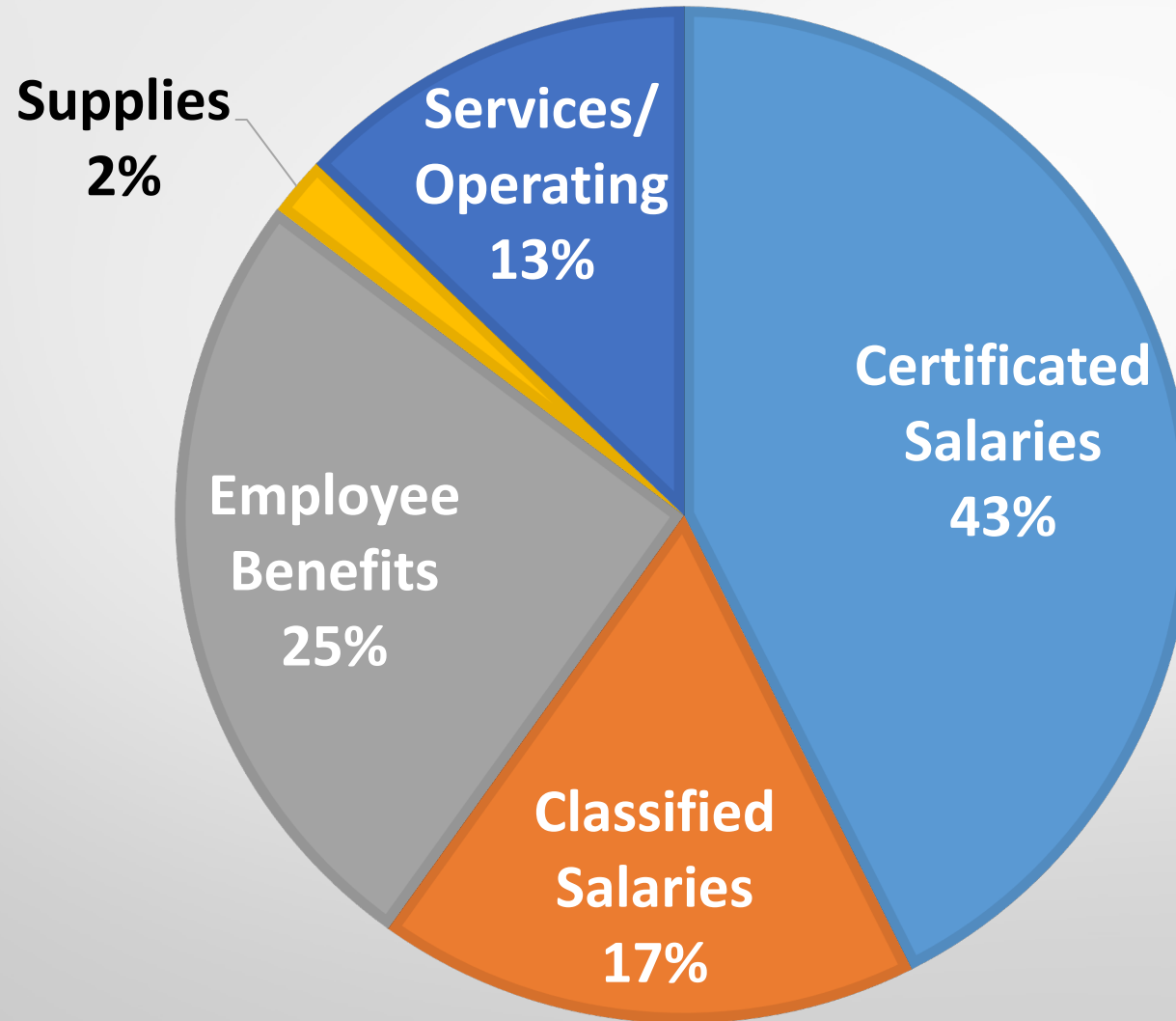
# 2025-2026 Expenditures

## General Fund



Source	Unrestricted	Restricted	Combined
Certificated Salaries	19,116,660	3,753,982	22,870,642
Classified Salaries	6,260,218	3,020,414	9,280,632
Employee Benefits	8,782,961	4,833,876	13,616,837
Supplies	615,167	407,224	1,022,391
Services	2,940,815	3,958,763	6,899,578
Capital Outlay	-	25,000	25,000
Indirect Costs	(137,053)	46,955	(90,098)
<b>Total Expenditures</b>	<b>37,578,768</b>	<b>16,046,214</b>	<b>53,624,982</b>

# 2025-2026 GF Combined Expenditures





# General Fund Balance Unrestricted/Restricted



Source	Unrestricted	Restricted	Combined
Transfers In	1,275,289		1,275,289
Transfers Out	-		-
Contributions	(9,532,645)	9,532,645	-
Total Other Uses	(8,257,356)	9,532,645	1,275,289
Net Increase (Decrease)	(439,753)	(278,395)	(718,148)
Beginning Fund Balance	2,100,988	701,903	2,802,891
Other Restatements	-		-
Adjusted Beginning Bal.	2,100,988	701,903	2,802,891
<b>Ending Fund Balance</b>	<b>1,661,235</b>	<b>423,508</b>	<b>2,084,743</b>
Required Reserve at 3%	1,608,749		



# Budget MYP Assumptions



## Multi-Year Projections (MYP)

	2025-2026 Budget	2026-2027 Projection	2027-2028 Projection
Cost of Living (COLA) LCFF + State Programs	2.3%	3.02%	3.42%
Average Daily Attendance (ADA)	3,071	3,054 (17)	2,993 (61)
CalSTRS	19.1%	19.1%	19.1%
CalPERS	26.81%	26.90%	27.80%
Local Lease Revenue Increase	\$286,584 Metzler A + COLA	\$589,695 Metzler B Increase + COLA	COLA Only
Federal/State Restricted Programs	COLA	COLA	COLA
Step and Column (Certificated/Classified)	Current Staff at Actual	1.0%/1.0%	1.0%/1.0%

# Multi-Year Projections General Fund Combined Unrestricted/Restricted



Multi-Year Projections (MYP)

Description	2025-2026 Budget	2026-2027 Budget Projection	2027-2028 Budget Projection
Beginning Balance	\$2,802,891	\$2,084,743	\$2,198,784
Revenues	52,906,834	54,340,840	55,455,927
Expenditures	53,624,982	54,226,799	54,769,755
Revenue/Exp. Balance	(718,148)	114,041	686,172
Projected Ending Balance	\$2,084,743	\$2,198,784	\$2,884,956
3% Reserve	\$1,608,749	\$1,626,804	\$1,643,093
5% Reserve (BP 3100)	\$2,681,249	\$2,711,340	\$2,738,488



# 2025-2026 Budget Other Funds

Fund	Cafeteria Fund 130	Building Fund 21X	Developer Fee Fund 250	Special Reserve Fund 400	GO Bond Fund 510
Estimated Beginning Balance	\$ 831,287	\$ 29,857,716	\$ 838,075	\$ 4,436,052	\$ 5,447,671
Revenues	1,812,043	6,315,289	502,500	182,000	4,196,219
Expenditures	2,210,057	20,030,556	510,000	215,500	5,889,688
Excess(Deficiency)	(398,014)	(13,715,267)	(7,500)	(33,500)	(1,693,469)
<b>Ending Balance</b>	<b>\$ 433,273</b>	<b>\$ 16,142,449 *</b>	<b>\$ 830,575</b>	<b>\$ 4,402,552</b>	<b>\$ 3,754,202</b>

## *\* Fund 21 Ending Balance Components*

Measure R	\$ 500,557
Property Exchange Investments	\$ 15,641,892
<b>Total</b>	<b>\$ 16,142,449</b>

# **2025-2026 All Funds Budget Summary**



- Total Projected Reserve for Economic Uncertainties exceeds 3% in each fiscal year
- Positive fund balance in all Funds through 2027-2028
- Recommendation for Additional Deficit Reduction to continue into the 2025-26 Fiscal Year
- This 2025-26 All Funds Budget will be brought to the June 17, 2025 Board Meeting for Board Adoption – After the LCAP Adoption



# Questions