

District: Cambrian School District
 CDS #: 43-69385
 Date of Public Hearing: 3-Jun-21

Adopted Budget
2021-22 Projection Attachment
Balances in Excess of Minimum Reserve Requirements

Reasons for Assigned and Unassigned Ending Fund Balances in Excess of Minimum Recommended Reserves

Education Code Section 42127(a)(2)(B) requires a statement of the reasons that substantiates the need for assigned and unassigned ending fund balances in excess of the minimum reserve standard for economic uncertainties for each fiscal year identified in the budget.

Combined Assigned and Unassigned/unappropriated Fund Balances			
Form	Fund	2021-22 Projection	Objects 9780/9789/9790
01	General Fund/County School Service Fund	\$3,274,336.00	Form 01
17	Special Reserve Fund for Other Than Capital Outlay	\$0.00	Form 17
	Total Assigned and Unassigned Ending Fund Balances	\$3,274,336.00	
	District Standard Reserve Level	3%	Form 01CS Line 10B-4
	Less District Minimum Reserve for Economic Uncertainties	\$1,157,198.00	Form 01CS Line 10B-7
	Remaining Balance to Substantiate Need	\$2,117,138.00	

Reasons for Fund Balances in Excess of Minimum Reserve for Economic Uncertainties			
Form	Fund	2021-22 Projection	Description of Need
01	General Fund/County School Service Fund	\$473,932.00	Set aside for Restricted Programs
01	General Fund/County School Service Fund	\$1,641,806.00	Set aside for operating deficit
01	General Fund/County School Service Fund	\$1,400.00	Set aside for revolving cash
01	General Fund/County School Service Fund		
01	General Fund/County School Service Fund		
17	Special Reserve Fund for Other Than Capital Outlay Projects		
17	Special Reserve Fund for Other Than Capital Outlay Projects		
	Insert Lines above as needed		
	Total of Substantiated Needs	\$2,117,138.00	

Remaining Unsubstantiated Balance \$0.00 Balance should be Zero

Education Code Section 42127 (d)(1) requires a county superintendent to either conditionally approve or disapprove a school district budget if the district does not provide for EC 42127 (a)(2)(B) public review and discussion at its public budget hearing.