



**CAMBRIAN SCHOOL DISTRICT
Board of Trustees
Resolution No. 22-23-19**

DESIGNATING CERTAIN GENERAL FUNDS AS COMMITTED FUND BALANCE

WHEREAS, the Governmental Standards Accounting Board (GASB) has issued Statement No. 54, establishing a hierarchy clarifying constraints that govern how a government entity can use amounts reported as fund balance; and

WHEREAS, the Cambrian School District Board of Education (Board) acknowledges its authority under California Education Code 42127.01 to commit, assign, or evaluate existing fund-balance classifications and identify the intended uses of committed or assigned funds; and

WHEREAS, the committed fund balance classification reflects amounts subject to specific internal constraints self-imposed by the Board; and

WHEREAS, once the committed fund-balance constraints are imposed, it requires the constraint to be revised, removed or redirected for other purposes by the Board in the same manner as the Board originally approved the commitment; and

WHEREAS, the Board has determined it has specific needs that it elects to fund with portions of its General Fund ending fund balance.

NOW, THEREFORE, BE IT RESOLVED, that the Cambrian School District Board of Education, hereby commits to utilizing portions of its general fund ending balance, as indicated by the committed fund classification in its financial statements, for the following purposes:

Purpose	Justification	Estimated Amount
Salary Offer for 2023-24	A Salary Offer of 8% has been budgeted in the 2023-2024 fiscal year.	\$2,449,240

BE IT FURTHER RESOLVED, that such funds cannot be used for any purposes other than directed above, unless the Board adopts a successor resolution to revise or remove the constraint, or otherwise redirect the funds for other purposes; and

BE IT FURTHER RESOLVED, that the district’s Superintendent, or their designee, is hereby authorized and directed to finalize the amounts to be committed for the purposes directed above based on the unaudited actual financial report for fiscal year 2022-23 no later than September 15, 2023.

PASSED AND ADOPTED, by the Board of Trustees of the Cambrian School District on the 15th day of June, 2023, by the following vote:

AYES:

NOES:

ABSTENTIONS:

ABSENT:

President of the Board of Trustees of the
Cambrian School District

Attest:

Secretary of the Board of Trustees of the
Cambrian School District